

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended	Corresponding quarter ended	Current period ended	Preceding period ended
		30.09.2023	30.09.2022	30.09.2023	30.09.2022
		RM'000	RM'000	RM'000	RM'000
Revenue		1,276,283	863,611	3,542,663	2,124,212
Cost of inventories sold		(74,559)	(41,555)	(198,745)	(75,826)
Other income		104,981	83,167	268,091	200,092
Employee benefits expenses		(227,914)	(174,290)	(629,980)	(506,640)
Depreciation and amortisation		(301,191)	(215,866)	(808,260)	(557,962)
Other expenses		(525,596)	(342,696)	(1,403,437)	(881,921)
Operating profit		252,004	172,371	770,332	301,955
Finance costs		(175,384)	(194,499)	(500,355)	(570,721)
Share of results:					
- associates		8,725	(1,212)	14,039	605
- joint ventures		1,759	4,208	254	7,552
Profit/(loss) before tax and zakat	7	87,104	(19,132)	284,270	(260,609)
Taxation and zakat	21	7,651	10,097	(28,798)	88,666
Profit/(loss) net of tax		94,755	(9,035)	255,472	(171,943)
Attributable to:					
Owners of the Company		94,755	(9,035)	255,472	(171,943)
Profit/(loss) per share attributable to Owners of the Company (sen):	30	4.82	(1.42)	12.77	(12.96)

The condensed unaudited consolidated of profit or loss should be read in conjunction with the audited financial statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.09.2023 RM'000	Corresponding quarter ended 30.09.2022 RM'000	Current period ended 30.09.2023 RM'000	Preceding period ended 30.09.2022 RM'000
Profit/(loss) for the period, net of tax	94,755	(9,035)	255,472	(171,943)
Other comprehensive income:				
- Foreign currency translation	(22,326)	(19,665)	86,446	(31,091)
- Unrealised (loss)/gain on derivative financial instruments	(392)	28,810	714	45,272
- Actuarial loss on retirement benefits	(4,210)	(1,834)	(10,113)	(2,501)
Other comprehensive (loss)/income for the period, net of tax	(26,928)	7,311	77,047	11,680
Total comprehensive profit/(loss) for the period, net of tax	67,827	(1,724)	332,519	(160,263)
Attributable to:				
Owners of the Company	67,827	(1,724)	332,519	(160,263)

The condensed unaudited consolidated of other comprehensive income should be read in conjunction with the audited financial statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	30.09.2023	31.12.2022
	RM'000	RM'000
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	429,949	418,272
Right-of-use assets	114,199	132,128
Intangible assets and goodwill	14,496,226	14,579,700
Investments in associates	155,959	141,921
Investments in joint ventures	100,230	109,085
Derivative financial instruments	19,752	24,159
Financial assets at fair value through profit or loss	359,647	351,475
Other receivables	356,488	409,507
Employee loans	13,988	14,766
Deferred tax assets	688,920	684,017
	<u>16,735,358</u>	<u>16,865,030</u>
Current assets		
Inventories	128,442	97,726
Biological assets	2,664	1,986
Trade receivables	653,884	446,689
Other receivables	158,012	89,284
Tax recoverable	8,568	10,547
Derivative financial instruments	21,872	16,572
Financial assets at fair value through profit or loss	392,081	392,574
Cash and cash equivalents	1,641,929	1,529,590
	<u>3,007,452</u>	<u>2,584,968</u>
Total assets	<u>19,742,810</u>	<u>19,449,998</u>

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	30.09.2023	31.12.2022
	RM'000	RM'000
	Unaudited	Audited
Equity and liabilities		
Equity attributable to Owners of the Company		
Share capital	5,170,748	5,114,341
Perpetual Sukuk	997,842	997,842
Retained earnings	1,398,244	1,250,655
Hedging reserve	33,299	32,585
Other reserves	(3,600)	6,243
Foreign exchange reserve	111,124	24,678
Total equity	7,707,657	7,426,344
Non-current liabilities		
Borrowings	4,072,437	4,144,439
Lease liabilities	82,715	96,287
Deferred tax liabilities	562,120	568,729
Trade payables	3,607,488	3,720,553
Other payables	622,029	636,260
	8,946,789	9,166,268
Current liabilities		
Borrowings	640,600	697,319
Lease liabilities	26,952	33,487
Trade payables	1,427,113	1,220,916
Other payables	941,588	895,608
Income tax payable	52,111	10,056
	3,088,364	2,857,386
Total liabilities	12,035,153	12,023,654
Total equity and liabilities	19,742,810	19,449,998

The condensed unaudited consolidated statement of financial position should be read in conjunction with the audited financial statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Attributable to Owners of the Company						Total equity RM'000
	Non-distributable				Distributable		
	Share capital RM'000	Perpetual sukuk RM'000	Foreign exchange reserve RM'000	Hedging reserve RM'000	Other reserve RM'000	Retained earnings RM'000	
At 1 January 2022	5,114,341	997,842	30,929	(19,742)	8,170	1,120,959	7,252,499
Total comprehensive (loss)/income	-	-	(31,091)	45,272	(2,501)	(171,943)	(160,263)
Legal reserve	-	-	-	-	(119)	-	(119)
Distribution to Perpetual Sukuk holder	-	-	-	-	-	(43,007)	(43,007)
At 30 September 2022	5,114,341	997,842	(162)	25,530	5,550	906,009	7,049,110
At 1 January 2023	5,114,341	997,842	24,678	32,585	6,243	1,250,655	7,426,344
Total comprehensive income/(loss)	-	-	86,446	714	(10,113)	255,472	332,519
Legal reserve	-	-	-	-	270	-	270
Distribution to Perpetual Sukuk holder	-	-	-	-	-	(43,007)	(43,007)
Transactions with Owners of the Company							
Issuance of new shares pursuant to Dividend Reinvestment Plan (DRP)	56,407	-	-	-	-	-	56,407
Dividends	-	-	-	-	-	(64,876)	(64,876)
Total transactions with Owners (Note 10)	56,407	-	-	-	-	(64,876)	(8,469)
At 30 September 2023	5,170,748	997,842	111,124	33,299	(3,600)	1,398,244	7,707,657

The condensed unaudited consolidated statement of changes in equity should be read in conjunction with the audited financial statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	30.09.2023	30.09.2022
	RM'000	RM'000
	Unaudited	Unaudited
Cash flows from operating activities		
Profit/(loss) before tax and zakat	284,270	(260,609)
Adjustments for:		
Interest income	(53,892)	(40,405)
Unrealised gain on fair value for:		
- quoted unit trust	(1,909)	(1,263)
- unquoted shares	(22,812)	(34,978)
Interest expense	513,343	565,119
Swap (gain)/expense	(12,988)	5,602
Unrealised loss on forex translation	81,171	13,273
Provision for liabilities	7,425	5,152
Provision/(writeback) for inventories	608	(1,378)
(Gain)/loss on fair value of biological assets	(678)	86
Gain on lease modification	-	(54)
Amortisation of intangible assets	752,853	503,933
Depreciation of:		
- property, plant and equipment	31,450	32,222
- right-of-use assets	23,957	21,807
Net allowance/(writeback) of impairment on receivables	15,809	(9,580)
Property, plant and equipment written off	15	92
Intangible assets written off	3	93
Inventories written off	180	2,378
Investment income	(13,977)	(19,774)
Share of results of:		
- associates	(14,039)	(605)
- joint ventures	(254)	(7,552)
Operating profit before working capital changes	1,590,535	773,559
(Increase)/decrease in inventories	(31,087)	26,000
Increase in receivables	(279,547)	(88,910)
Decrease in payables	(211,919)	(66,472)
Decrease in concession liabilities	(24,083)	(24,045)
Decrease in provisions for liabilities	(6,413)	(6,025)
Cash generated from operations	1,037,486	614,107
Taxes and zakat paid	(32,163)	(27,121)
Net cash generated from operating activities	1,005,323	586,986

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	30.09.2023	30.09.2022
	RM'000	RM'000
	Unaudited	Unaudited
Cash flows from investing activities		
Purchase of:		
- property, plant and equipment	(36,405)	(8,042)
- intangible assets	(141,504)	(67,025)
- quoted unit trust	(613,410)	(2,037,028)
Proceeds from disposal of quoted unit trust	630,454	761,181
Investment income received	13,197	14,297
Interest received	43,333	1,024
Dividend received from joint ventures	9,110	-
Net cash used in investing activities	(95,225)	(1,335,593)
Cash flows from financing activities		
Drawdown of borrowings	100,000	1,273,279
Repayment of borrowings	(377,750)	(112,600)
Swap payment	-	(4,126)
Concession payment	(533,691)	-
Lease liabilities payment	(23,705)	(24,647)
Interest paid	(76,372)	(101,335)
Dividends paid to shareholders of the Company	(8,138)	-
Distribution paid to Perpetual Sukuk holder	(28,671)	(28,671)
Net cash (used in)/generated from financing activity	(948,327)	1,001,900
Net movement in cash and cash equivalents	(38,229)	253,293
Effects of foreign currency translation	150,568	(25,746)
Cash and cash equivalents at beginning of year	1,529,590	1,583,220
Cash and cash equivalents at end of period	1,641,929	1,810,767

The condensed unaudited consolidated of cash flows statement should be read in conjunction with the audited financial statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

1. BASIS OF PREPARATION

These unaudited condensed consolidated interim financial statements, for the period ended 30 September 2023, have been prepared in accordance with Malaysian Financial Reporting Standards (MFRS) 134 Interim Financial Reporting, International Accounting Standards (IAS) 34 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Bursa Malaysia).

These unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022. The explanatory notes attached to these unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2022.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in preparing these unaudited condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2022.

On 1 January 2023, the Group adopted the following new and amended MFRSs mandatory for annual financial periods beginning on or after 1 January 2023.

Effective for financial periods beginning on or after 1 January 2023

MFRS 17: Insurance Contracts

Amendments to MFRS 17: Insurance Contracts (Initial Application of MFRS 17 and MFRS 9 Comparative Information)

MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

The application of the above amendments had no material impact on the financial position or disclosure in the Group's financial statements.

Standard issued but not yet effective

The standard and interpretation that are issued but not yet effective up to date of issuance of the Group's Financial Statements are disclosed below:

Effective for financial periods beginning on or after 1 January 2024

MFRS 7: Financial Instruments - Disclosure (Supplier Finance Arrangements)

MFRS 16: Lease Liability in a Sale and Leaseback

MFRS 101: Non-current Liabilities with Covenants

MFRS 107: Statement of Cash Flows (Supplier Finance Arrangements)

Effective for financial periods beginning on or after 1 January 2025

MFRS 121: The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability)

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

Standard issued but not yet effective (cont'd.)

The standard and interpretation that are issued but not yet effective up to date of issuance of the Group's Financial Statements are disclosed below: (cont'd.)

Effective for annual periods to be announced by MASB

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The directors expect that the adoption of the above standards will have no material impact on the financial statements in the period of initial application.

3. AUDITORS' REPORT ON PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2022 was not qualified.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

Airport services, duty free and non-dutiable goods segments, being the core businesses of the Group were not materially affected by any seasonality or cyclicity during the current quarter and financial period-to-date under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items, affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period-to-date under review.

6. SEGMENT INFORMATION

The Group is organised into business and geographical segments which is then further classified under airport and non-airport operations activities:

Malaysia Operations

Airport operations:

a) Airport services

To manage, operate and maintain the Kuala Lumpur International Airport and the designated airports in Malaysia and to provide airport related services.

6. SEGMENT INFORMATION (CONT'D.)

The Group is organised into business and geographical segments which is then further classified under airport and non-airport operations activities: (cont'd.)

Malaysia Operations (cont'd.)

Airport operations: (cont'd.)

- b) Duty free and non-dutiable goods
To operate duty free, non-duty free outlets and provide services in respect of food and beverage outlets at airports in Malaysia.

Non-airport operations:

- a) Project and repair maintenance
To provide facilities management services, mechanical, electrical, civil engineering services, maintenance and technical services.
- b) Hotel
To manage and operate hotels, known as Sama-Sama Hotel, Sama-Sama Express Terminal 1 and Sama-Sama Express Terminal 2.
- c) Agriculture and horticulture
To cultivate and sell oil palm and other agricultural products and to carry out horticulture activities.
- d) Others
Investment holdings and dormant companies.

Overseas Operations

- a) Airport services
To manage, operate and maintain the Istanbul Sabiha Gokcen International Airport (ISGIA) in Türkiye and to provide airport related services.
- b) Project and repair maintenance
To provide facilities management services and airport special system maintenance, works for building maintenance and general contracting activities at Hamad International Airport (HIA).

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

6. SEGMENT INFORMATION (CONT'D.)

	Continuing Operations									
	Malaysia Operations						Overseas Operations		Consolidation adjustments	Total
	Airport Operations		Non-Airport Operations				Airport Operations	Non-Airport Operations		
	Airport services	Duty free and non-dutiable goods	Project and repair maintenance	Hotel	Agriculture and horticulture	Others	Airport services	Project and repair maintenance		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
For the period ended 30 September 2023										
Segment Revenue										
External:										
Aeronautical	1,173,231	-	-	-	-	-	779,087	-	-	1,952,318
Non-aeronautical:										
Retail	-	405,959	-	-	-	-	-	-	-	405,959
Others	457,125	3,865	-	-	-	-	493,182	-	-	954,172
Non-airport operations	-	-	39,094	75,361	22,634	93	17,334	75,698	-	230,214
Inter-segment sales	141,186	718	98,509	2,547	5,597	13,354	103,467	-	(365,378)	-
Inter-segment dividends	10,000	-	-	-	-	59,000	-	-	(69,000)	-
Total revenue	1,781,542	410,542	137,603	77,908	28,231	72,447	1,393,070	75,698	(434,378)	3,542,663
Segment Results										
Operating profit before depreciation and amortisation	561,171	36,655	21,660	22,684	7,123	246,630	911,763	9,527	(238,621)	1,578,592
Depreciation and amortisation	(316,246)	(23,789)	(1,189)	(8,760)	(3,421)	(8,324)	(296,581)	(130)	(149,820)	(808,260)
Finance costs	(153,623)	(2,659)	(4)	(628)	-	(98,054)	(374,132)	-	128,745	(500,355)
Share of results of:										
- associates	15,383	-	-	-	-	(1,344)	-	-	-	14,039
- joint ventures	-	-	-	-	-	254	-	-	-	254
Profit before tax and zakat	106,685	10,207	20,467	13,296	3,702	139,162	241,050	9,397	(259,696)	284,270
Taxation and zakat	(23,803)	(2,651)	(4,896)	(3,155)	(962)	278	(33,107)	(730)	40,228	(28,798)
Profit for the period	82,882	7,556	15,571	10,141	2,740	139,440	207,943	8,667	(219,468)	255,472
As at 30 September 2023										
Assets and Liabilities										
Segment assets	10,422,524	436,601	145,335	144,341	73,414	12,535,891	5,693,112	56,696	(10,021,293)	19,486,621
Investment in associates	93,364	-	-	-	-	62,595	-	-	-	155,959
Investment in joint ventures	-	-	-	-	-	100,230	-	-	-	100,230
Total assets	10,515,888	436,601	145,335	144,341	73,414	12,698,716	5,693,112	56,696	(10,021,293)	19,742,810
Segment liabilities representing total liabilities	6,972,389	385,893	58,698	32,549	16,069	5,734,149	6,323,156	21,144	(7,508,894)	12,035,153

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

6. SEGMENT INFORMATION (CONT'D.)

	Continuing Operations									
	Malaysia Operations						Overseas Operations		Consolidation adjustments	Total
	Airport Operations		Non-Airport Operations				Airport Operations	Non-Airport Operations		
	Airport services	Duty free and non-dutiable goods	Project and repair maintenance	Hotel	Agriculture and horticulture	Others	Airport services	Project and repair maintenance	RM'000	RM'000
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
For the period ended 30 September 2022										
Segment Revenue										
External:										
Aeronautical	543,139	-	-	-	-	-	569,736	-	-	1,112,875
Non-aeronautical:										
Retail	-	154,110	-	-	-	-	-	-	-	154,110
Others	297,455	2,563	-	-	-	-	369,285	-	-	669,303
Non-airport operations	-	-	18,506	47,954	39,227	90	11,009	71,138	-	187,924
Inter-segment sales	50,356	225	95,840	1,486	5,132	7,141	71,500	-	(231,680)	-
Inter-segment dividends	35,000	-	-	-	-	119,400	-	-	(154,400)	-
Total revenue	925,950	156,898	114,346	49,440	44,359	126,631	1,021,530	71,138	(386,080)	2,124,212
Segment Results										
Operating profit before depreciation and amortisation	26,602	11,907	27,481	11,994	20,571	312,093	716,563	9,680	(276,974)	859,917
Depreciation and amortisation	(189,270)	(9,474)	(1,183)	(8,666)	(3,649)	(9,322)	(219,762)	(481)	(116,155)	(557,962)
Finance costs	(153,313)	(1,187)	(20)	(666)	-	(128,671)	(408,114)	-	121,250	(570,721)
Share of results of:										
- associates	7,087	-	-	-	-	(6,482)	-	-	-	605
- joint ventures	-	-	-	-	-	7,552	-	-	-	7,552
(Loss)/profit before tax and zakat	(308,894)	1,246	26,278	2,662	16,922	175,170	88,687	9,199	(271,879)	(260,609)
Taxation and zakat	88,435	242	(6,441)	(636)	(4,002)	(535)	(18,085)	(533)	30,221	88,666
(Loss)/profit for the period	(220,459)	1,488	19,837	2,026	12,920	174,635	70,602	8,666	(241,658)	(171,943)
As at 30 September 2022										
Assets and Liabilities										
Segment assets	10,069,920	211,567	184,530	163,634	79,379	14,049,212	5,941,691	66,830	(9,689,145)	21,077,618
Investment in associates	60,681	-	-	-	-	65,043	-	-	-	125,724
Investment in joint ventures	-	-	-	-	-	104,427	-	-	-	104,427
Total assets	10,130,601	211,567	184,530	163,634	79,379	14,218,682	5,941,691	66,830	(9,689,145)	21,307,769
Segment liabilities representing total liabilities	6,536,723	178,257	52,219	54,048	23,262	7,379,930	7,157,512	41,452	(7,164,744)	14,258,659

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

7. PROFIT/(LOSS) BEFORE TAX AND ZAKAT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended	Corresponding quarter ended	Current period ended	Preceding period ended
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	RM'000	RM'000	RM'000	RM'000
Included in other income:				
Interest income				
-unquoted investments	329	170	1,161	427
-employee loans	160	192	506	597
-other loans and receivables	24,661	17,793	52,225	39,381
Net unrealised (loss)/gain on fair value for:				
-quoted unit trust	(717)	(539)	1,909	1,263
-unquoted shares	1,521	16,729	22,812	34,978
Investment income	5,420	10,464	13,977	19,774
Net realised foreign exchange gain	556	307	1,582	675
Recoupment of expenses	62,310	28,768	153,174	72,495
Included in other expenses:				
Net allowance/(writeback) of impairment				
on receivables	25,288	15,710	15,809	(9,580)
Unrealised loss on forex translation	30,184	985	81,171	13,273
Property, plant and equipment				
written off	15	24	15	92
Intangible assets written off	2	40	3	93
Inventories written off	13	138	180	2,378
Provision/(writeback) for inventories	350	1,003	608	(1,378)
User fee	99,083	61,489	281,121	140,463
Included in finance costs:				
Interest expenses:				
-Concession payables and borrowings	70,711	68,060	200,081	191,519
-Financial liabilities	98,602	121,017	282,087	362,781
-Interest arising from revenue contract	4,739	4,478	13,923	13,798
-Interest on lease liabilities	1,332	944	4,264	2,623

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

8. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the result for the current quarter and financial period-to-date under review.

9. DEBT AND EQUITY SECURITIES

On 22 June 2023, the Group had paid EUR25.0 million, equivalent to RM127.8 million of the Senior Term Facility which matured on 24 June 2023.

Save for the above, there were no unusual items affect the debt and equity securities for the current quarter and financial period-to-date under review.

10. DIVIDENDS PAID

A single-tier final dividend of 3.91 sen per ordinary share in respect of the financial year ended 31 December 2022 was approved by the Board of Directors on 28 February 2023. The final dividend amounting to RM64.8 million of which RM8.1 million was paid on 25 May 2023 and the remaining balance of RM56.7 million less RM0.3 million share issuance expense arising from the Dividend Reinvestment Plan (DRP), was re-invested on 26 May 2023.

Save for the above, there were no dividends paid or declared during the current quarter and financial period-to-date under review.

11. CARRYING AMOUNT OF REVALUED ASSETS

The Group does not have any revalued assets as its property, plant and equipment and intangible assets are stated at cost less accumulated depreciation, amortisation and impairment losses.

12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current quarter and financial period-to-date under review.

13. CHANGES IN GUARANTEES, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

a) Guarantees

- i) ISG has given 15 (2022: 14) letters of guarantee to the Tax Authority in Türkiye for Value Added Tax (VAT) refund amounting to EUR1.0 million, equivalent to RM5.0 million (2022: EUR1.2 million, equivalent to RM5.6 million).

Save for the above, there were no changes in guarantees from the preceding quarter announcement.

b) Contingent Liabilities

There were no changes in contingent liabilities from preceding quarter announcement. The Group has no contingent assets.

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

14. RELATED PARTY TRANSACTIONS AND BALANCES

Related Party Transactions:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.09.2023 RM'000	Corresponding quarter ended 30.09.2022 RM'000	Current period ended 30.09.2023 RM'000	Preceding period ended 30.09.2022 RM'000
Revenue:				
<u>Associates:</u>				
Lease rental				
- KL Aviation Fuelling System Sdn. Bhd.	1,484	1,484	4,454	4,369
- MFMA Development Sdn. Bhd.	2,471	722	7,415	2,166
- Alibaba KLIA Aeropolis Sdn. Bhd.	585	585	1,737	1,737
- Cooling Energy Supply Sdn. Bhd.	559	559	1,677	1,677
Service fee				
- KL Aviation Fuelling System Sdn. Bhd.	138	134	406	402
- MFMA Development Sdn. Bhd.	478	419	1,434	1,257
- Cooling Energy Supply Sdn. Bhd.	82	82	246	246
Concession fee				
- MFMA Development Sdn. Bhd.	142	142	426	426
- Cooling Energy Supply Sdn. Bhd.	196	196	588	588
Recoupment of utilities and quit rent				
- KL Aviation Fuelling System Sdn. Bhd.	422	281	1,251	797
- MFMA Development Sdn. Bhd.	3,245	2,155	9,859	5,936
- Alibaba KLIA Aeropolis Sdn. Bhd.	278	265	769	645
- Cooling Energy Supply Sdn. Bhd.	16,113	2,419	19,994	9,450
<u>Joint ventures:</u>				
Lease rental				
- Segi Astana Sdn. Bhd.	319	319	955	955
- Airport Cooling Energy Supply Sdn. Bhd.	153	153	459	459
Service fee				
- Airport Cooling Energy Supply Sdn. Bhd.	26	26	78	78
Concession fee				
- Airport Cooling Energy Supply Sdn. Bhd.	43	43	129	129
Recoupment of utilities				
- Segi Astana Sdn. Bhd.	3,551	1,549	10,749	5,862
- Airport Cooling Energy Supply Sdn. Bhd.	4,744	2,431	13,860	6,781

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

14. RELATED PARTY TRANSACTIONS AND BALANCES (CONT'D.)

Related Party Transactions: (cont'd.)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.09.2023 RM'000	Corresponding quarter ended 30.09.2022 RM'000	Current period ended 30.09.2023 RM'000	Preceding period ended 30.09.2022 RM'000
Expenses:				
<u>Associate:</u>				
Cooling Energy Supply Sdn. Bhd.				
- Utilities (Fixed)	4,741	3,610	14,675	11,533
- Utilities (Variable)	10,732	8,198	46,740	39,912
<u>Joint ventures:</u>				
Airport Cooling Energy Supply Sdn. Bhd.				
- Utilities (Fixed)	16,046	16,046	48,140	48,140
- Utilities (Variable)	3,209	2,638	9,052	7,625
- Less: Rebate	(913)	(891)	(2,689)	(2,643)

Related Party Balances:

	As at 30.09.2023 RM'000 Unaudited	As at 31.12.2022 RM'000 Audited
<u>Associates:</u>		
Amount owing by	14,253	4,783
Amount owing to	5,134	18,508
<u>Joint ventures:</u>		
Amount owing by	7,839	3,137
Amount owing to	19,312	55,377

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

15. COMMITMENTS

The amount of commitments for the lease rental, purchase of intangible asset, property, plant and equipment and other investment not provided for, in the interim condensed consolidated financial statements as at 30 September 2023 were as follows:

	Not later than 1 year RM'000	Later than 1 year but not later than 5 years RM'000	Total RM'000
(i) Approved and contracted for:			
Capital expenditure	754,213	948,650	1,702,863
(ii) Approved but not contracted for:			
Capital expenditure	496,789	-	496,789
(iii) Other investments:			
Investment in MFMA Development Sdn. Bhd.	31,575	-	31,575
	<u>1,282,577</u>	<u>948,650</u>	<u>2,231,227</u>

16. SUBSEQUENT EVENTS

On 25 October 2023, the Board of Directors of MAHB has announced that MAHB, together with its wholly owned subsidiary, MAHB (Mauritius) Private Limited ("MAMPL"), have on 25 October 2023 entered into a Sale and Purchase Agreement ("SPA") with GMR Airports Singapore Pte. Ltd. ("GASPL") for the disposal of the entire 41,580,000 equity shares of Rs.10 each, representing 11% of the total issued and paid-up share capital of GMR Hyderabad International Airport Limited ("GHIAL") to GASPL, for a cash consideration of USD100 million (approximately RM478.8 million) subject to the terms and conditions contained in the SPA.

Save for the above, there were no material events subsequent to the end of the current period under review that requires disclosure or adjustments to the interim financial statements.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

17. PERFORMANCE REVIEW

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current quarter ended 30.09.2023 RM'000	Corresponding quarter ended 30.09.2022 RM'000	%	Current period ended 30.09.2023 RM'000	Preceding period ended 30.09.2022 RM'000	%
Revenue	1,276,283	863,611	47.8%	3,542,663	2,124,212	66.8%
Profit/(loss) before tax and zakat	87,104	(19,132)	555.3%	284,270	(260,609)	209.1%

3Q 2023 vs 3Q 2022 (Q-on-Q)

Revenue

The Group's revenue for the current quarter increased by 47.8% over the corresponding quarter in the prior year to RM1,276.3 million. This growth was driven by higher passenger volumes resulting from the airlines route expansion and the resumption of Northern Asia traffic flights, the launch of new airlines operations, summer season travel and a series of public and school holidays within the current quarter under review.

Revenue from airport operations increased by 49.7% from RM799.3 million to RM1,196.3 million. Aeronautical segment revenue increased from RM449.8 million to RM701.8 million as compared to the corresponding quarter in the prior year. This surge was driven by the recovery in traffic, with total passenger numbers for the Group reaching 32.7 million from 24.1 million passengers in the corresponding quarter last year. Malaysia operations saw a surge in passenger traffic, reaching 21.8 million passengers compared to 15.0 million passengers in the corresponding quarter in the prior year. Similarly, Türkiye operations continued to show passenger traffic recovery, increasing from 9.1 million to 10.9 million passengers during the same period. Non-aeronautical segment revenue increased from RM349.5 million to RM494.5 million, largely due to better contribution of commercial revenue from Malaysia and Türkiye operations.

Revenue from the non-airport operations increased by 24.3% or RM15.6 million from RM64.3 million to RM79.9 million due to higher revenue from the project and repair maintenance and hotel businesses.

Overall, Malaysia operations had recorded an increase in revenue by 61.8% from RM472.4 million to RM764.5 million. Whereas, Türkiye and Qatar operations recorded increase in revenue by 32.8% from RM365.8 million to RM485.9 million and 2.0% from RM25.4 million to RM25.9 million respectively.

Profit/(loss) before tax and zakat (PBT/LBT)

In the current quarter under review, the Group recorded a PBT of RM87.1 million, a marked improvement compared to LBT of RM19.1 million in the corresponding quarter in the prior year. This favourable performance is attributable to increased in revenue, other income, an improved share of profits from associates and joint ventures and lower finance cost for the period. The Group's cost increased due to higher user fees payable under the Operating Agreement and higher revenue share payable under ISG's concession, additional provision for doubtful debts made during the current quarter, higher depreciation, whilst other operational cost increased to meet operational requirements with the increase in passenger traffic.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

17. PERFORMANCE REVIEW (CONT'D.)

3Q 2023 vs 3Q 2022 (Q-on-Q) (cont'd.)

Profit/(loss) before tax and zakat (PBT/LBT) (cont'd.)

Malaysia operations showed a significant improvement, registering a PBT of RM55.9 million, a notable increase from the LBT of RM20.5 million recorded in the corresponding quarter in the prior year. Similarly, Türkiye operations performed well, achieving a PBT of RM27.2 million as compared to the LBT of RM2.4 million in the same quarter last year. Whilst, Qatar operations recorded a PBT of RM4.0 million, slightly higher than PBT of RM3.8 million recorded in the corresponding quarter in the prior year.

Share of results of Associates and Joint Ventures (JV)

In the current quarter under review, the share of results from associates recorded profits of RM8.7 million, higher by RM9.9 million as compared to share of losses of RM1.2 million for the corresponding quarter in the prior year. Higher share of profits were mainly contributed by KL Aviation Fuelling System Sdn. Bhd. (KAF), MFMA Development Sdn. Bhd. (MFMA) and Cooling Energy Supply Sdn. Bhd. (CES) of RM8.7 million, RM0.9 million and RM0.5 million, respectively. However, this was offset by the share of losses from Alibaba KLIA Aeropolis Sdn. Bhd. (Alibaba KLIA Aeropolis) of RM1.4 million.

Share of results of joint ventures in the current quarter under review recorded profits of RM1.8 million, lower by RM2.4 million as compared to RM4.2 million recorded in the corresponding quarter in the prior year. Lower share of profits were mainly contributed by the lower contribution from Segi Astana Sdn. Bhd. (SASB) and Airport Cooling Energy Supply Sdn. Bhd. (ACES) of RM1.0 million and RM0.8 million, respectively.

YTD 30 September 2023 vs YTD 30 September 2022 (Y-on-Y)

Revenue

The Group recorded revenue of RM3,542.7 million, 66.8% higher than revenue of RM2,124.2 million recorded in the corresponding period in the prior year, in tandem with the increase in passenger movements by 52.6% to 88.8 million passengers, achieving an 84.9% recovery of pre-COVID volume. The resurgence in passenger traffic is attributed to several factors, including the expansion of airline routes, the resumption of Northern Asia traffic flights, the launch of new airline operations, increased summer season travel and a series of public and school holidays during the period.

Revenue from airport operations increased by 71.1% from RM1,936.3 million to RM3,312.4 million. The aeronautical segment revenue saw a notable increase from RM1,112.9 million to RM1,952.3 million, compared to the corresponding period in the prior year. This growth was primarily driven by the recovery of passenger traffic which surged from 58.2 million to 88.8 million passengers. Malaysia operations experienced a significant improvement in passenger traffic, reaching 60.7 million, compared to 35.3 million passengers in the corresponding period in the prior year. Meanwhile, Türkiye operations continued to show a recovery in passenger traffic, increasing from 22.9 million to 28.1 million passengers during the same period. The non-aeronautical segment revenue also witnessed growth, increasing from RM823.4 million to RM1,360.1 million, primarily due to better contribution of commercial revenue from both Malaysia and Türkiye operations.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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17. PERFORMANCE REVIEW (CONT'D.)

YTD 30 September 2023 vs YTD 30 September 2022 (Y-on-Y) (cont'd.)

Revenue (cont'd.)

Revenue from the non-airport operations increased by 22.5% or RM42.3 million from RM187.9 million to RM230.2 million due to higher revenue from the project and repair maintenance and hotel businesses.

Overall, Malaysia operations recorded a significant increase in revenue by 97.4% from RM1,103.0 million to RM2,177.3 million. Whereas, Türkiye and Qatar operations recorded an increase in revenue by 35.7% from RM950.1 million to RM1,289.7 million and 6.5% from RM71.1 million to RM75.7 million, respectively.

Profit/(loss) before tax and zakat (PBT/LBT)

The Group registered a PBT of RM284.3 million, a significant turnaround from the LBT of RM260.6 million recorded in the corresponding period in the prior year. This improvement was attributed to an increase in revenue and other income, higher share of profit from associates and joint ventures and lower finance cost during the period. In line with the higher revenue, the Group also registered an increase in cost due to higher user fees payable under the Operating Agreement and higher revenue share payable under ISG's concession, higher depreciation, whilst other operational cost increased to meet operational requirements with the increase in passenger traffic.

Malaysia operations recorded a PBT of RM227.5 million, a substantial improvement from the LBT of RM202.1 million in the corresponding period in the prior year. Similarly, Türkiye operations showed a positive performance with a PBT of RM47.3 million, compared to the LBT of RM67.6 million in the same period last year. Whilst, Qatar operations recorded a PBT of RM9.5 million, slightly higher than PBT of RM9.1 million recorded in the corresponding period in the prior year.

Share of results of Associates and Joint Ventures (JV)

In the current financial period under review, the share of results from associates recorded profits of RM14.0 million, higher by RM13.4 million as compared to RM0.6 million for the corresponding period in the prior year. Higher share of profits were mainly contributed by KAF, MFMA and Alibaba KLIA Aeropolis of RM11.9 million, RM3.5 million and RM0.3 million, respectively. However, this was offset by the share of losses from CES of RM1.7 million.

Share of results of joint ventures in the current period under review recorded lower share of profits of RM0.3 million as compared to RM7.5 million for the corresponding period in the prior year. Lower share of profits was contributed by SASB from a profit of RM2.0 million registered in the corresponding period in the prior year to a loss of RM2.3 million in the current period, coupled with lower share of profit from ACES of RM2.6 million as compared to RM5.5 million profit recorded in the corresponding period in the prior year.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

18. COMPARISON OF PERFORMANCE FOR THE CURRENT QUARTER AGAINST THE IMMEDIATE PRECEDING QUARTER

	INDIVIDUAL QUARTER		
	Current quarter ended 30.09.2023 RM'000	Immediate preceding quarter 30.06.2023 RM'000	%
Revenue	1,276,283	1,231,984	3.6%
Profit before tax and zakat	87,104	133,910	-35.0%

3Q 2023 vs 2Q 2023 (Q-on-PQ)

Revenue

The Group's revenue for the current quarter under review increased by 3.6% to RM1,276.3 million, compared to RM1,232.0 million in the immediate preceding quarter. Revenue in the immediate preceding quarter includes the recognition of the MARCS PSC for the year 2022, amounting to RM62.4 million. Excluding the MARCS PSC for the year 2022, the Group's revenue has increased by 9.1% or RM106.7 million, in line with an 11.6% increase in passenger volume, rising from 29.3 million to 32.7 million in the current quarter under review.

Revenue from airport operations increased by 3.5% from RM1,155.4 million to RM1,196.3 million over the immediate preceding quarter. Aeronautical segment revenue increased slightly from RM696.7 million to RM701.8 million, due to the recognition of the MARCS PSC for the year 2022, which was recorded in the immediate preceding quarter. Excluding the MARCS PSC for the year 2022, the aeronautical revenue has increased by 10.6% or RM67.5 million which is inline with the traffic increase of 11.6% as compared to the immediate preceding quarter. The non-aeronautical segment revenue increased by 7.8% from RM458.7 million to RM494.5 million due to better contribution of commercial revenue from Malaysia and Türkiye operations.

Revenue from the non-airport operations increased by 4.3% or RM3.3 million from RM76.6 million to RM79.9 million due to higher revenue from the project and repair maintenance and hotel businesses.

Overall, Malaysia's revenue decreased by 2.1% from RM780.6 million to RM764.5 million, primarily due to a one-off recognition of MARCS PSC for the year 2022 in the immediate preceding quarter of RM62.4 million. Türkiye operations had recorded higher revenue by 13.9%, increasing from RM426.4 million to RM485.9 million, while Qatar operations had recorded a slight increase in revenue from RM25.0 million to RM25.9 million.

Profit before tax and zakat (PBT)

The Group registered a PBT of RM87.1 million in the current quarter under review, which was lower than the RM133.9 million recorded in the immediate preceding quarter. This decline was primarily attributed to the additional provision for doubtful debts made during the current quarter, higher depreciation and other operational cost to meet operational requirements with the increase in passenger traffic, offset by a higher share of profits from associates and joint ventures in the current quarter under review.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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18. COMPARISON OF PERFORMANCE FOR THE CURRENT QUARTER AGAINST THE IMMEDIATE
PRECEDING QUARTER (CONT'D.)

3Q 2023 vs 2Q 2023 (Q-on-PQ) (cont'd.)

Profit before tax and zakat (PBT) (cont'd.)

In the current quarter under review, Malaysia operations recorded PBT of RM55.9 million, which is lower than the RM117.6 million, primarily due to the additional provision for doubtful debts made in the current quarter under review and other operational cost increased to meet operational requirements with the increase in passenger traffic. Whereas, Türkiye and Qatar operations recorded higher PBT of RM27.2 million and RM4.0 million, respectively as compared to RM14.1 million and RM2.2 million in the immediate preceding quarter.

Share of results of Associates and Joint Ventures (JV)

In the current quarter under review, the share of results from associates recorded profits of RM8.7 million, higher as compared to RM2.7 million profit for the immediate preceding quarter, contributed from KAF, MFMA and CES by RM8.7 million, RM0.9 million and RM0.5 million, respectively. However, offset by share of losses from Alibaba KLIA Aeropolis of RM1.4 million.

Share of results of joint ventures in the current quarter under review recorded profits of RM1.8 million, improved from the losses of RM4.1 million in the immediate preceding quarter. This improvement was primarily driven by SASB, which contributed RM1.0 million share of profit compared to a loss of RM5.6 million in the immediate preceding quarter. However, lower share of profit from ACES, decrease from RM1.5 million in the preceding quarter to RM0.8 million.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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19. COMMENTARY ON PROSPECTS

During the current period under review, the airport network operated by MAHB showed ongoing signs of rebound with passenger traffic steadily approaching pre-pandemic levels, reaching 84.9% over the same corresponding period. This resurgence in passenger numbers and connectivity is attributed to the introduction of new airlines and services at key airports, including Kuala Lumpur International Airport (KUL), Penang (PEN), Kota Kinabalu (BKI) and Langkawi (LGK).

Airports Council International (ACI), in its quarterly air travel outlook published in September 2023, projected that global air travel will nearly return to pre-pandemic levels by the end of 2023, with all regions expected to reach this milestone in 2024. Correspondingly, passenger traffic is expected to continue its recovery trajectory in the final quarter of the year, driven by resumption and introduction of new airline services, school holidays peak travel season and a stronger recovery of Chinese inbound traffic. While Türkiye has passed its peak summer travel season, ISGIA's passenger traffic, particularly international traffic, is expected to remain above pre-pandemic levels driven by airlines' expansion of their international operations. It is worth noting that the market share for international passenger movements at ISGIA has increased from 40% in 2019 to 52% in September 2023.

MAHB does not foresee any material impact on its operations and traffic volumes arising from the suspension of MYAirline on 12 October 2023. The destinations and routes previously serviced by MYAirline are now seamlessly covered by AirAsia, Batik Air, and Malaysia Airlines. As a result, passengers will continue to have multiple options for air travel to the same destinations.

The outlook for MAHB continues to be resilient as it rides on ongoing passenger traffic recovery and improving commercial operations. Nevertheless, MAHB remains steadfast in its cost and revenue optimisation measures to cushion the impact of inflation and continued economic uncertainties.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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20. PROFIT FORECAST

The Group did not publish any profit forecast.

21. TAXATION AND ZAKAT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.09.2023 RM'000	Corresponding quarter ended 30.09.2022 RM'000	Current period ended 30.09.2023 RM'000	Preceding period ended 30.09.2022 RM'000
Current tax	(28,868)	(20,622)	(76,198)	(36,651)
Deferred taxation	36,519	30,719	47,400	125,317
	<u>7,651</u>	<u>10,097</u>	<u>(28,798)</u>	<u>88,666</u>

22. SALE OF PROPERTIES

There were no sales of properties since 31 December 2022.

23. INVESTMENTS IN QUOTED SECURITIES

There were no investment in quoted securities during the current quarter and financial period-to-date under review.

24. STATUS OF CORPORATE PROPOSALS

There are no ongoing corporate proposals announced by the Group but not completed as at 29 November 2023 being a date not earlier than 7 days from the date.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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25. BORROWINGS

	As at 30.09.2023		As at 31.12.2022	
	EUR'000 Unaudited	RM'000	EUR'000 Audited	RM'000
Short-term borrowings				
Unsecured:				
Revolving Credit Facilities	-	285,000	-	435,000
Secured:				
Senior Term Loan Facility	71,406	355,600	56,051	262,319
Total short-term borrowings	71,406	640,600	56,051	697,319
Long-term borrowings				
Unsecured:				
Islamic Medium Term Notes (IMTN)	-	600,000	-	600,000
Senior Sukuk	-	2,296,514	-	2,295,738
Secured:				
Senior Term Loan Facility	236,129	1,175,923	266,817	1,248,701
Total long-term borrowings	236,129	4,072,437	266,817	4,144,439
Total borrowings	307,535	4,713,037	322,868	4,841,758

26. CHANGES IN LIABILITIES ARISING FROM FINANCING ACTIVITIES

	As at 31.12.2022 RM'000 Audited	Non-cash changes			As at 30.09.2023 RM'000 Unaudited
		Cash Flows RM'000	Foreign Exchange Movements RM'000	Fair Value Changes RM'000	
Unsecured:					
Islamic Medium Term Notes (IMTN)	600,000	-	-	-	600,000
Revolving Credit Facilities	435,000	(150,000)	-	-	285,000
Senior Sukuk	2,295,738	-	-	776	2,296,514
Secured:					
Senior Term Loan Facility	1,511,020	(175,776)	101,332	94,947	1,531,523
	4,841,758	(325,776)	101,332	95,723	4,713,037

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

27. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 30 September 2023.

28. CHANGES IN MATERIAL LITIGATION

There were no other changes in material litigation against the Group and its subsidiaries since 31 December 2022 other than those disclosed in Note 13.

29. DIVIDEND PAYABLE

There were no dividends paid or declared during the current quarter and financial period-to-date under review other than those disclosed in Note 10.

30. EARNINGS PER SHARE (EPS)

Basic EPS

Basic earnings per share amounts are calculated by dividing the profit for the period attributable to Owners of the Company by the weighted average number of ordinary shares in issue during the current quarter and financial period-to-date under review.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.09.2023 RM'000	Corresponding quarter ended 30.09.2022 RM'000	Current period ended 30.09.2023 RM'000	Preceding period ended 30.09.2022 RM'000
Profit/(loss) attributable to Owners of the Company	94,755	(9,035)	255,472	(171,943)
Distribution to Perpetual Sukuk holder	(14,493)	(14,493)	(43,007)	(43,007)
Net profit/(loss) attributable to Owners of the Company	80,262	(23,528)	212,465	(214,950)
Weighted average number of ordinary shares in issue ('000)	1,663,547	1,659,192	1,663,547	1,659,192
Profit/(loss) per share attributable to Owners of the Company (sen)	4.82	(1.42)	12.77	(12.96)

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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30. EARNINGS PER SHARE (EPS) (CONT'D.)

Basic EPS (cont'd.)

Weighted average number of ordinary shares outstanding during the period is the number of ordinary shares outstanding at the beginning of the period, adjusted by the number of ordinary shares issued during the period multiplied by a time-weighting factor. The time-weighting factor is the number of days that the shares are outstanding as a proportion of the total number of days in the period.

31. AUTHORISATION FOR ISSUE

The interim condensed consolidated financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

BY ORDER OF THE BOARD

Zawardi Mohamed Salleh

Company Secretary

Sepang

29 November 2023